

## CHAPTER 169

## INSURANCE

H. F. 560

AN ACT to repeal section sixteen hundred eighty-three-r (1683-r) (S. C. C. 5460), supplement to the code, 1913, as amended by section fifteen (15), chapter two hundred nine (209), acts of the thirty-ninth general assembly, and to enact a substitute in lieu thereof relating to the insurance department.

*Be it enacted by the General Assembly of the State of Iowa:*

**SECTION 1. Commissioner of insurance — appointment — tenure—**

1 **bond.** That section sixteen hundred eighty-three-r (1683-r) (S. C. C.  
2 5460), supplement to the code, 1913, as amended by section fifteen  
3 (15), chapter two hundred nine (209), acts of the thirty-ninth general  
4 assembly, be, and the same is hereby repealed, and the following  
5 enacted in lieu thereof:

6 "There shall continue to be a separate and distinct department of  
7 the state government to be known as the "Insurance Department of  
8 Iowa" and the chief officer of which shall be known as the "Commis-  
9 sioner of Insurance" who shall be appointed by the governor and  
10 selected solely with regard to his qualifications and fitness to discharge  
11 the duties of the office. The appointment shall be with the consent  
12 of two-thirds of the members of the senate in executive session and,  
13 unless to fill a vacancy, the commissioner shall hold office for a term  
14 of four years and until his successor is duly appointed and qualified.

15 The appointment shall be made and confirmed by the senate at the  
16 regular session of the general assembly prior to the expiration of the  
17 term on the thirtieth day of June in the year nineteen hundred twenty-  
18 seven (1927) and each fourth calendar year thereafter; provided,  
19 that the term of the commissioner of insurance who is in office on  
20 the thirty-first day of January in the year nineteen hundred twenty-  
21 seven (1927) shall be extended to the first day of July of that year.  
22 A vacancy in such office shall be filled by the governor only for the  
23 balance of the unexpired term.

24 No appointment shall be considered by the senate until the same  
25 shall have been referred to a committee of five, not more than three  
26 of whom shall belong to the same political party, to be appointed by  
27 the president of the senate without formality of a motion, which com-  
28 mittee shall report to the senate in executive session, which report  
29 shall be made at any time when called for by the senate. The con-  
30 sideration of appointment by the senate shall not be had on the same  
31 legislative day that the appointment is so referred.

32 He shall be subject to removal only under provisions of section  
33 twelve hundred fifty-eight-b (1258-b), supplement to the code, 1913  
34 (C. C. 648).

35 Before entering upon the discharge of the duties of his office, the  
36 commissioner of insurance shall give a bond in the penal sum of  
37 twenty-five thousand (\$25,000.00) dollars, conditioned as provided for  
38 in section eleven hundred eighty-three (1183) of the code, (C. C. 612)  
39 the same to be approved by the executive council and filed in the office

40 of the secretary of state. He shall devote his entire time to the duties  
41 of his office."

Approved April 20, A. D. 1923.

## CHAPTER 170

### INSURANCE

S. F. 424

AN ACT exempting certain societies and associations of employes from the provisions of chapters four (4) to nine (9) inclusive of title nine (IX) of the code as amended.

*Be it enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Domestic aid societies exempted. Unless specific refer-  
2 ence is made thereto, no provision of chapters four (4) to nine (9)  
3 inclusive, of title nine (IX) of the code, now in force or hereafter  
4 enacted, shall include or apply to domestic societies which limit their  
5 membership to the employes of

- 6 1. A particular city or town, or
- 7 2. A designated firm, business house or corporation.

1 SEC. 2. Determination of exemption. The commissioner of insur-  
2 ance may require from any society such information as will enable him  
3 to determine whether such society is exempt from the provisions of  
4 the laws relating to insurance or to fraternal benefit societies.

Approved April 4, A. D. 1923.

## CHAPTER 171

### INSURANCE

H. F. 682

AN ACT to amend section seventeen hundred eighty-eight (1788) of the supplement to the code, 1913 (C. C. 5512), relating to assessment life associations, and to amend section seventeen hundred eighty-nine (1789) of the code (C. C. 5513), relating to the beneficiaries of assessment life associations, and to amend section seventeen hundred ninety-eight-a (1798-a), supplement to the code, 1913, as amended by chapter two hundred thirty-four (234) and chapter four hundred thirteen (413) of the acts of the thirty-seventh (37th) general assembly (C. C. 5523), by authorizing the issuance by assessment life associations of certificates or policies of insurance on the legal reserve or level premium plan and providing for the valuation of such policies, and for the investment and use of funds, and the deposit of securities with the commissioner of insurance.

*Be it enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Notice of assessment. That section seventeen hun-  
2 dred eighty-eight (1788) supplement to the code, 1913, (C. C. 5512)